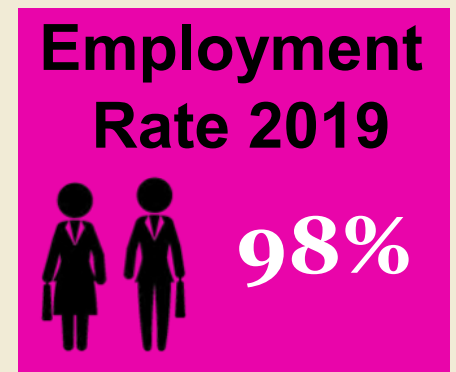
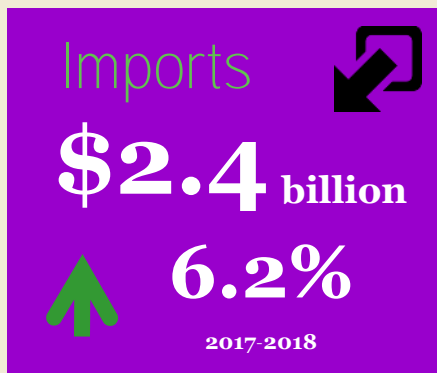
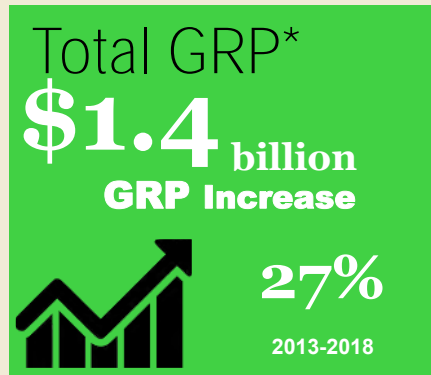
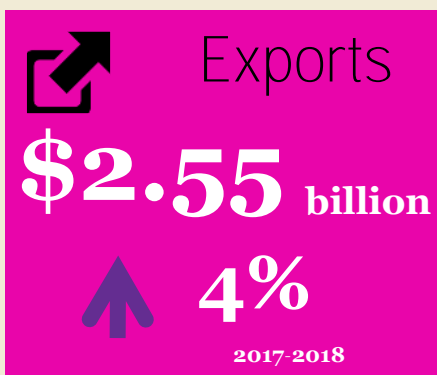




# Economic Impact

2019 Snapshot

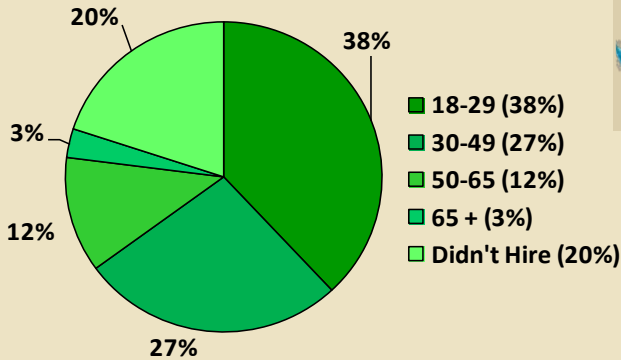
Kossuth and Palo Alto County Economic Development Corporation supports the growth of existing business and industry, along with the creation of new business. This report provides an overview of both Kossuth and Palo Alto Counties current economic development climate for businesses, education, healthcare, agriculture, and renewable fuels.



# BUSINESS BACKGROUND

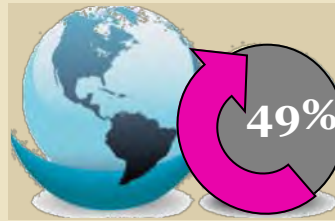
*in Kossuth and Palo Alto Counties*

## Age Groups Hired in the Past Year

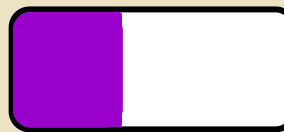


**91** Companies

Anticipate new products or services over the next 2 years

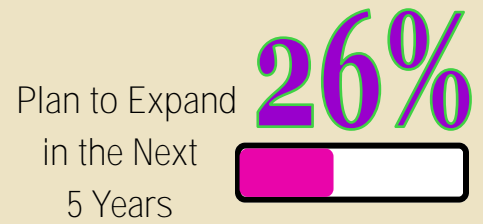


**49%** of Businesses have an International Market



**38%**

of businesses are in the **the** Retail Trade or Services industries



Plan to Expand in the Next 5 Years

**26%**



Own/Lease Sufficient Property

**55%**

Source: K/PACEDC Business Survey 2019

# Iowa Lakes Community College

## Top Graduating Programs in 2019 by Degrees Earned

Wind Energy

Accounting

Nursing

Vet Tech

Ag Production

Kossuth & Palo Alto County Payroll  
**\$5,106,280**

Iowa Economic Development Authority approved grant funded workforce training dollars to companies in Kossuth and Palo Alto Counties totaling  
**\$57,536**

**2** companies expanded their workforce training this past year by creating **15** new jobs

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**\$847,450** in scholarships were awarded in 2018-2019  
Average Award: **\$2,230**

**79.3%** of students who completed a scholarship application received at least one scholarship

During 2019, **595** individuals participated at ILCC through sponsored registrations, resulting in **16** companies utilizing Iowa Lakes for employee development.

**74.1%** of ILCC grads stay in the area and support the economy

Sources: Iowa Lakes Community College, Degrees, New Jobs & Payroll Data for FY 2019, Enrollment: FY 2019

## Economic Business Development

**17** Kossuth County  
Businesses Funded

\$557,150 Dollars Invested

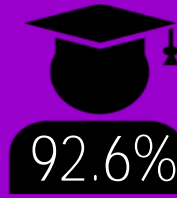
**11** Palo Alto County  
Businesses Funded

\$382,000 Dollars Invested

**73** New Sales Tax  
Permits Issued

2018

## Educational Attainment



High School graduate or higher

Sources: Economic Modeling Specialists Intl., a CareerBuilder Company; IA

Dept of

# HOSPITAL IMPACTS ON LOCAL ECONOMY



Emergency Room Visits: 3,714  
Total Outpatient Visits: 25,936  
Community Health Visits: 7,476  
Volunteers: 120  
Total Admissions: 941  
Births: 126  
Surgeries: 1,162  
Clinic Visits: 43,732

Employment Impact  **1,088**

Payroll Impact  **\$ 52,558,860**

Retail Sales  **\$ 11,005,314**

Sales Tax  **\$ 660,318**

**Multiplier Effect:** Secondary impacts to the economy from goods and services purchased by healthcare employees. The employment multiplier and income multiplier are included in the impacts shown. *Iowa Hospital Association*



Emergency Room Visits: 3,658  
Total Outpatient Visits: 20,478  
Community Health Visits: 4,384  
Volunteers: Not available  
Total Admissions: 387  
Births: 77  
Surgeries: 734  
Clinic Visits: 23,553

Employment Impact  **892**

Payroll Impact  **\$ 37,977,315**

Retail Sales  **\$ 8,195,891**

Sales Tax  **\$ 491,753**

Sources: Iowa Hospital Association January 2019 Data; Kossuth Regional Health Center Quick Stats 2018; Palo Alto County Health System Quick Stats 2018



Employees: 151 Full Time & 24 Part Time

Adjusted Gross Revenue: \$28,179,919

Admissions: 31,025 Customers Per Month

## Benefits to Palo Alto County

The average customer at the Emmetsburg casino spends \$75.70 on the gambling floor.

6% of gaming revenues are received through the Palo Alto County Gaming Development Corporation and distributed to local governments, schools, and area non-profit organizations totaling more than \$19 million over the past 13 years.

*These grants provide improvements throughout the county and surrounding areas; new equipment/building for hospitals, fire departments, law enforcement, schools, cities, area organizations and the development of recreational trails.*

Note: Gross Gaming Revenue for 12 months ending 12-31-18

Sources: Iowa Racing and Gaming Commission and Wild Rose Casino

# Crops & Agriculture

In 2018, Kossuth County ranked Number 1 in corn production and Number 2 in soybean production, while Palo Alto County also put up strong numbers.

## Kossuth County



Total Farmland: 593,983 acres  
Average Farm Size: 441 acres  
Number of Farms: 1,347  
Farmland Value: \$8,063/acre



SOYBEANS

Harvested Acres: 221,000  
Yield per Acre: 55.5  
Bushels Produced: 12,265,000  
State Rank: 2



CORN

Harvested Acres: 297,000  
Yield per Acre: 180.0  
Bushels Produced: 53,447,000  
State Rank: 1

## Palo Alto County



Total Farmland: 342,027 acres  
Average Farm Size: 436 acres  
Number of Farms: 785  
Farmland Value: \$8,082/acre



SOYBEANS

Harvested Acres: 115,100  
Yield per Acre: 49.7  
Bushels Produced: 5,716,000  
State Rank: 45



CORN

Harvested Acres: 160,000  
Yield per Acre: 157.9  
Bushels Produced: 25,262,000  
State Rank: 52

Sources: USDA; National Agricultural Statistics Service; Coalition to Support Iowa's Farmers

# Renewable Fuels

## in Kossuth and Palo Alto Counties

**One Acre  
of Corn  
Can Produce**

**600** gallons  
of starch ethanol  
**75-85** gallons  
of cellulosic ethanol  
**3,400** pounds  
of animal feed



**287** Est. Direct Jobs

**59 M** Est. Bushels  
of corn processed annually



**175 M** Est. Gallons  
of ethanol produced annually



E15 is approved by the EPA for use in all light duty vehicles built since 2001, this accounts for about **90%** of today's automotive fleet

**\$1.4 M** Tax Dollars  
Returned to the Area Annually

**60 M** Est. Gallons  
Soy Biodiesel  
Annual Capacity

Source: Kossuth and Palo Alto County Treasurers Office, Economic Modeling Specialists Intl., a CareerBuilder Company, Ethanol RFA 2018

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